

# Financing a UC Education from a Transfer Student Perspective

Jamal Collins

Financial Aid Outreach and Communications Liaison

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**ENSURING  
TRANSFER  
SUCCESS 2017**

**UNIVERSITY  
OF  
CALIFORNIA**

# Who is Transferring to UC?

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# UC Transfer Student Profile

- 17,829 new students transferred from the CCC's to UC in Fall 2016
- 30% independent as defined by financial aid (2015-16)
- Over 50% of all transfer students received Pell grant (2015-16)

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# UC Transfer Student Profile

- Over 35% fall between the age of 23 and 28 and 8% are 29+
- Over 1,100 transfer students received an AB 540 award (2015-16)
- Over 700 transfer students received a Veterans benefit award (2015-16)

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# Typical Transfer Student at UC

- Enrolls full time and graduates in 2.3 years
- Works fewer than 20 hours per week
- Borrows while enrolled
- Obtains employment within 4 months after graduation based on EDD data

# Paying for UC

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# Ensuring Access to UC

“We will either find a way, or we will make one.”

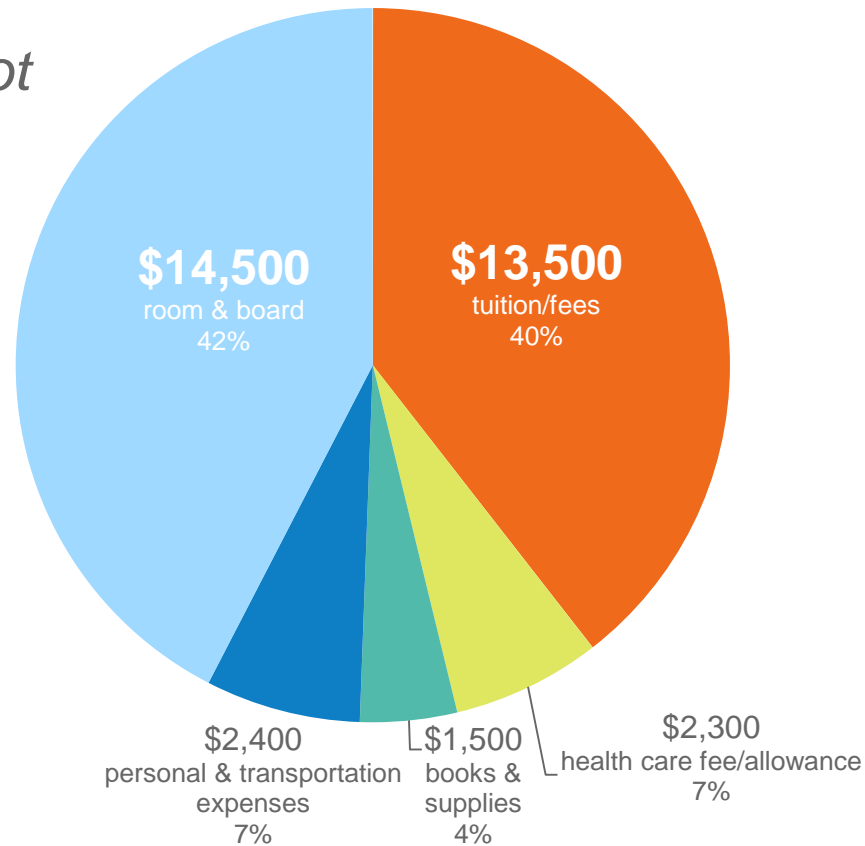
-Hannibal

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# Average UC Cost of Attendance

Living on campus: \$34,200

*Most students do not pay the full cost of attendance.*



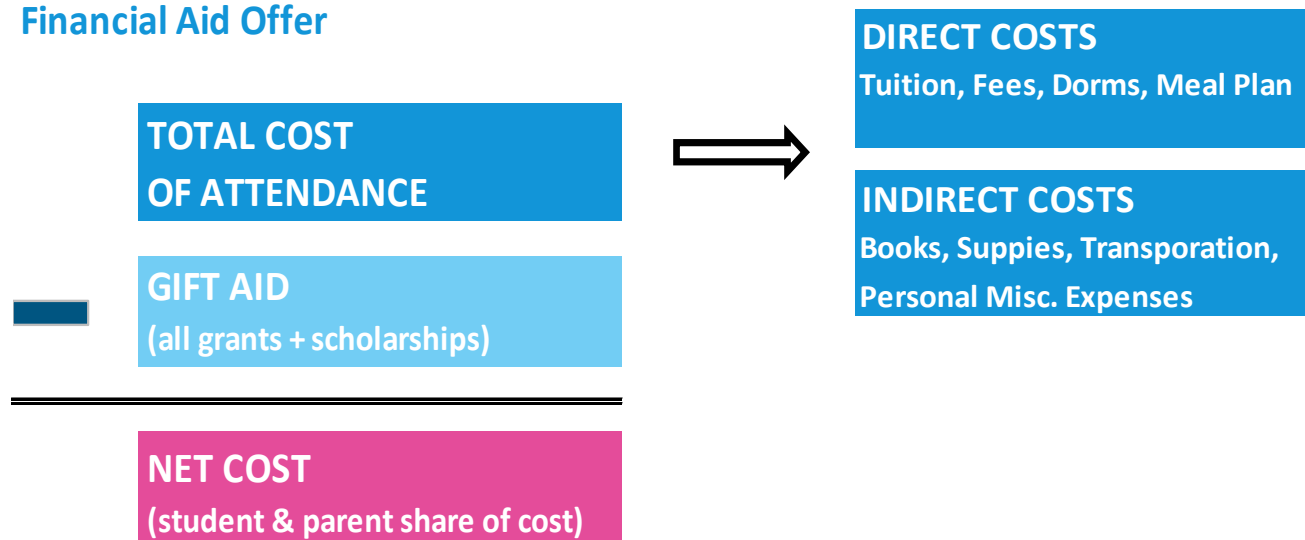


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# Net Cost

**NET COST** is the key to comparing different college prices.

## Financial Aid Offer



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# Financing the UC Way

Financing a UC  
education is a  
**partnership**  
between the  
student, his or her  
parents and UC

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# Financing Partnership:

- Parents are asked to contribute based on their financial resources
- Students are asked to contribute by working part-time and borrowing
- UC coordinates federal, state, and University resources to meet the rest

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# Parents

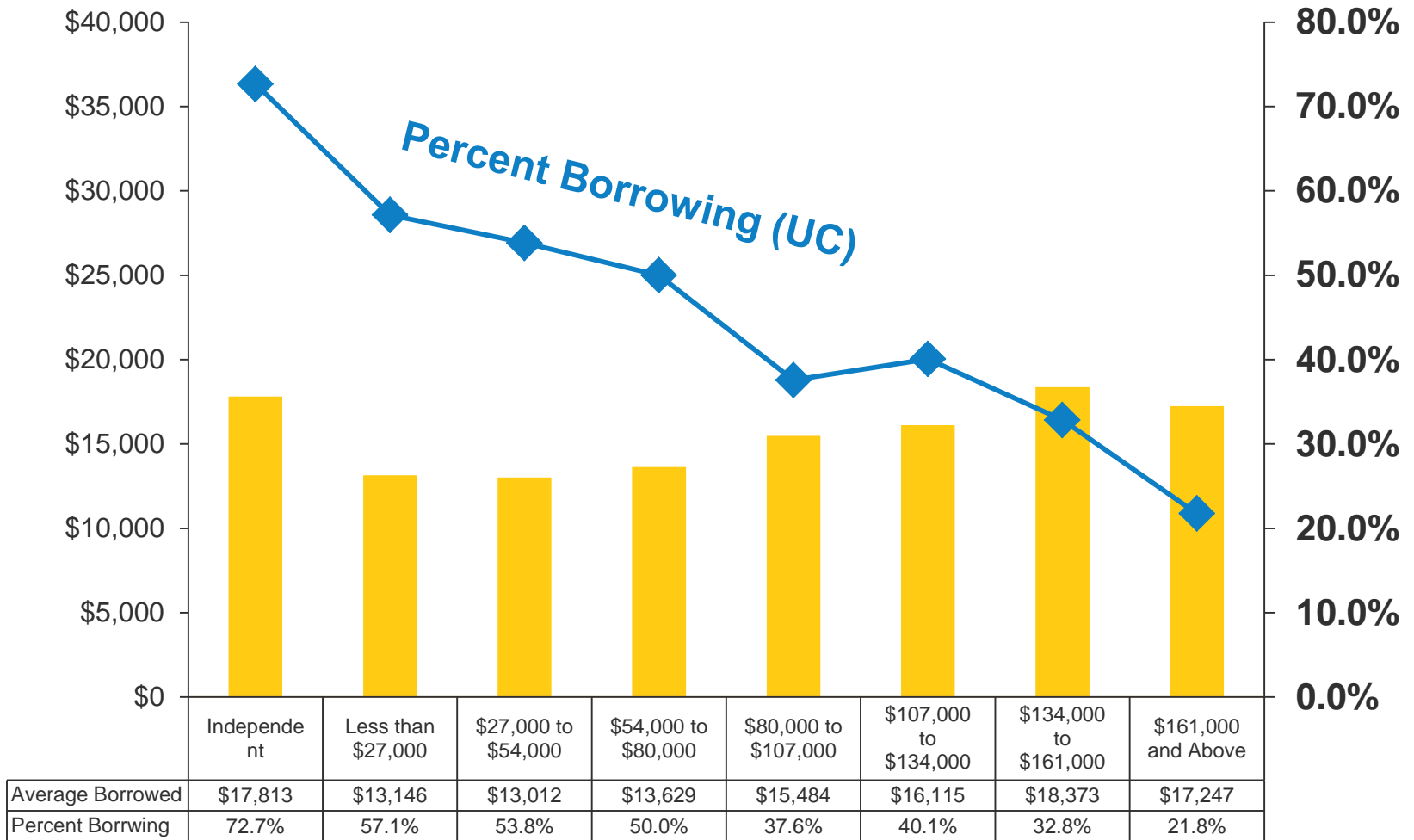
- Based on income & assets and other info on the FAFSA or the California Dream Act Application
- Custodial parent(s) for dependent students under age 24
- Paid through savings, current income, or federal parent loans (PLUS)
- May be \$0 for low-income families.

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# Students: Part-time Work

- Part-time (<20 hrs/wk) while enrolled
- Full-time when not enrolled
- Job placement assistance is available
- Not necessarily work-study or UC employment

# Transfer: Average Loans by Income



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# UC's Role

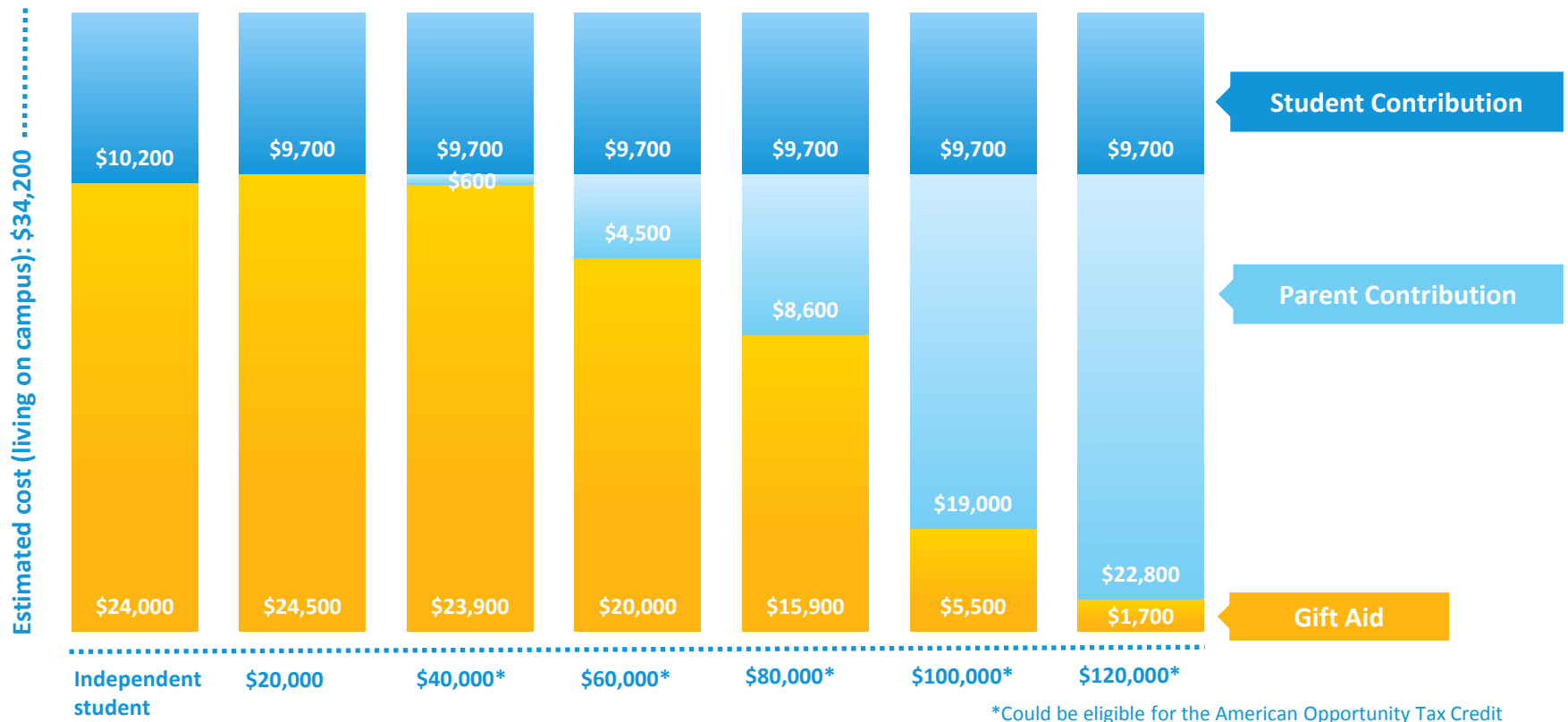
Total cost of attendance

- minus expected parent contribution
- minus student part-time work & loan

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= Federal, state, and university grant

# Sample Financing Plan 2016-2017





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# Results:

- 58% of California students pay \$0 in systemwide tuition and fees
- 75% of California students attending UC get are awarded gift aid
- \$16,943 is the average amount awarded to eligible California students
- 42% of California students graduate with no loans

# Comparison

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# Cost Comparison Assumptions

- Dependent Transfer Student
- Parent is single
- Household earnings of \$80K and \$90K per year
- Household size of 4 (including the parent) with 1 in college
- No assets reported
- Living on campus
- Accepted to a CSU and a UC campus that are in the same region

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# Cost Comparison (\$80K Income)

<b>Total Estimated Costs</b>	<b>CSU</b>	<b>UC</b>	<b>Difference</b>
Tuition and Fees	\$ 6,900.00	\$ 13,951.00	\$ 7,051.00
Room & Board	\$ 13,916.00	\$ 14,517.00	\$ 601.00
Other Expenses	\$ 4,046.00	\$ 3,740.00	\$ (306.00)
<b>Total</b>	<b>\$ 24,862.00</b>	<b>\$ 32,208.00</b>	<b>\$ 7,346.00</b>

## Gift Aid

Grant Aid	\$ 5,472.00	\$ 15,322.00	\$ 9,850.00
<b>Net Cost</b>	<b>\$ 19,390.00</b>	<b>\$ 16,886.00</b>	<b>\$ (2,504.00)</b>

Comparison is for information purposes only. CSU and UC campus net price calculators used to derive figures. Comparisons will vary depending on campuses and living situations modeled.

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# Cost Comparison (\$90K Income)

<b>Total Estimated Costs</b>	<b>CSU</b>	<b>UC</b>	<b>Difference</b>
Tuition and Fees	\$ 6,900.00	\$ 13,951.00	\$ 7,051.00
Room & Board	\$ 13,916.00	\$ 14,517.00	\$ 601.00
Other Expenses	\$ 4,046.00	\$ 3,740.00	\$ (306.00)
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## Gift Aid

Grant Aid	\$ 5,472.00	\$ 12,518.00	\$ 7,046.00
<b>Net Cost</b>	<b>\$ 19,390.00</b>	<b>\$ 19,690.00</b>	<b>\$ 300.00</b>

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# Time to Degree Comparison

## Graduation Rates for Transfers

	<b>CSU</b>	<b>UC</b>
<b>2 Year</b>	31%	55%
<b>4 Year</b>	73%	88%
<b>Average Time-to-Degree (In Years)</b>	3	2.3

Sources:

[CSU Undergraduate Outcomes Report 2016, Table A18 & Table A30.3](#)

[UC Accountability Report 2016, Table 3.1.3 & 3.1.8](#)

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# Value of a UC Degree

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# Return on Investment

“California’s Upward-  
Mobility Machine”

New York Times, September  
16, 2015



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# UC Value Add

- Undergraduate Research Opportunities
- Graduate Professional School
- Renowned Faculty
- Recognized Internationally as A Leader in Higher Education

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# Post Graduation Employment

- Obtain employment within 4 months of graduation based on EDD data
- Average early career earnings: \$43,388
- Average mid-career earnings: \$100,077
- Many employment opportunities
- Entrepreneurship

# Access for Special Populations

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# Undocumented Students: AB540

- Nonresident tuition exemption
- Cal Grants, UC Grants & Scholarships
- Dream Loan

# Undocumented Students:

Financial Aid Available:	Undocumented			
	Potentially Eligible	Application(s)	File by	Additional requirements
Cal Grants	Yes	CA Dream Application + Cal Grant GPA Verification Form	March 2nd	None
California DREAM Loan	Yes	CA Dream Application	Varies	None
UC Scholarships	Yes	Undergraduate Admissions Application + CA Dream Application + Supplemental Application (in some cases)	Varies	None
UC Grants	Yes	CA Dream Application	March 2nd (Priority Deadline)	None
UC Work-Study	Yes	CA Dream Application	March 2nd (Priority Deadline)	Must have work authorization ( <b>DACA approved</b> ) and be eligible for UC aid
UC Resident Tuition and Fees or Equivalent	Yes	Statement of Legal Residency (SLR) + Supplemental Documents	Varies	None
Private Outside Agency Awards	Yes	Varies	Varies	None

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# Former Foster Youth

- Guardian Scholars
- “Independent” for financial aid consideration
- Year round assistance

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# U.S Military Veterans

- Majority transfer from a community college
- Campus VA Services
- Self identify ASAP
- Cal Grant vs. Chapter 33 education benefits for tuition and fees

**Tip:** saving Chapter 33 benefits for a higher cost program!

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# Student Parents

- Parents are welcome at UC
- Support services available
- Family housing
- Childcare costs



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# Changed Circumstances

- Change in family income after financial aid application is filed
- Each campus has a financial aid appeal process

# Financial Aid Tips

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# 2018-19 Financial Aid Application Information

- 2018-19 application available starting October 1, 2017
- Students will use 2016 tax information for the 2018-19 application
- Priority deadline is March 2, 2018
- UC financial aid offers will be provided after students have been admitted

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# Additional Tips

- Respond timely to requests for additional documentation
- Loan documents need to be completed
- Explore ways to save
  - Finish on time!
  - Apply for outside scholarships
  - Make cost savings choices
- Payment plans also available

# Resources

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# Campus Financial Aid Resources

## UC Berkeley

(510) 664-9181

[financialaid.berkeley.edu](http://financialaid.berkeley.edu)

## UCLA

(310) 206-0400

[financialaid.ucla.edu](http://financialaid.ucla.edu)

## UC San Diego

(858) 534-4480

[fao.ucsd.edu](http://fao.ucsd.edu)

## UC Davis

(530) 752-2390

[financialaid.ucdavis.edu](http://financialaid.ucdavis.edu)

## UC Merced

(209) 228-7178

[financialaid.ucmerced.edu](http://financialaid.ucmerced.edu)

## UC Santa Barbara

(805) 893-2432

[finaid.ucsb.edu](http://finaid.ucsb.edu)

## UC Irvine

(949) 824-8262

[ofas.uci.edu](http://ofas.uci.edu)

## UC Riverside

(951) 827-3878

[finaid.ucr.edu](http://finaid.ucr.edu)

## UC Santa Cruz

(831) 459-2963

[financialaid.ucsc.edu](http://financialaid.ucsc.edu)

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# For More Information

## Paying for UC

[admission.universityofcalifornia.edu/paying-for-uc](https://admission.universityofcalifornia.edu/paying-for-uc)

## UC Online Admissions Application

[universityofcalifornia.edu/apply](https://universityofcalifornia.edu/apply)

## Electronic FAFSA

[fafsa.gov](https://fafsa.gov)

## California Dream Act Application

[dream.csac.ca.gov](https://dream.csac.ca.gov)

## U.S. Dept. of Ed. & FAFSA Processing

1-800-433-3243

[ed.gov](https://ed.gov)

## FSA ID for FAFSA

[fsaid.ed.gov](https://fsaid.ed.gov)

## Cal Grant Information

1-888-224-7268

[csac.ca.gov](https://csac.ca.gov)

Thank You